

THE OLD BLUNDELLIAN CLUB

TREASURER'S REPORT AND ACCOUNTS

31 MARCH 2021

THE OLD BLUNDELLIAN CLUB

TREASURER'S REPORT TO THE MEMBERS

Year ended 31 March 2021

Throughout the year to 31 March 2021 the activities of the Club were severely restricted by the measures introduced by the Government to combat the Covid pandemic. It was not possible to hold social events at all and thus, for the first time since the Second World War, there was no OB Day.

In these very unusual circumstances our secretary worked hard to continue with such communications as were possible with the Old Blundellian community. This involved much use of the telephone and email and, when circumstances permitted, arranging small scale tea parties. Through this difficult period the OB Club has developed its strong relationship with the Development Office with joint efforts to maintain communication with the Blundell's community.

Financially the consequences of the pandemic have been that, while our income is maintained, the expenditure on OB Club events has dropped sharply, resulting in a surplus for the year of £9,189.

We now have reserves of over £50,000 which should enable us to fund activities and facilities that will allow us to make a strong return to a more normal world.

J H Ison
Honorary Treasurer

October 2021

THE OLD BLUNDELLIAN CLUB

Balance Sheet 31 March 2021

	2021		2020	
	£	£	£	£
Accumulated Funds (note 2)				
General Reserve		38,155		29,966
Beale Centre Reserve		15,000		14,000
		<u>53,155</u>		<u>43,966</u>
Represented by:				
Current Assets				
Cash at bank and Building Society	26,069		27,045	
Debtors:	28,078		17,241	
	<u>54,147</u>		<u>44,286</u>	
Current Liabilities				
Creditors	992		320	
	<u>992</u>		<u>320</u>	
Net Current Assets		<u>53,155</u>		<u>43,966</u>

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Income and Expenditure Account Year ended 31 March 2021

	2021		2020	
	£	£	£	£
Income				
Subscriptions		23,954		24,704
Donation towards fives tournaments				250
		<u>23,954</u>		<u>24,954</u>
Expenditure				
Net costs of Club events:				
Old Blundellian Day	0		367	
Tea parties	91		0	
Speech Day lunch	0		510	
OB Sport lunches	0		550	
Fives tournament	0		263	
Cricket Lunch	0		33	
Winter lunches	0		350	
Autumn reunions	0		175	
Upper 6th Pizza evening	0		85	
Sponsorship:	600		1,200	
Winter Choir trip	0		78	
Senior Leadership Team reception	0		200	
		<u>691</u>	<u>3,811</u>	
Database costs	<u>2,244</u>		<u>2,196</u>	
		2,244		2,196
General administration:				
Office administrator	10,673		9,590	
Postage and stationery	42		300	
Miscellaneous office costs	165		235	
Beale Centre expenses (note 1)	950		480	
		<u>11,830</u>	<u>10,605</u>	
Total expenditure		<u>14,765</u>		<u>16,612</u>
Surplus for the year (note 2)		<u><u>9,189</u></u>		<u><u>8,342</u></u>

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Notes to the accounts

Year ended 31 March 2021

	31/03/21	31/03/20
	£	£
<u>1. Beale Centre expenses</u>		
Local authority licence	350	350
Painting roof terrace	600	
Stand-up desk		130
	<u>950</u>	<u>480</u>

2. Movements in reserves

	Total	General reserve	Beale Centre reserve
	£	£	£
Reserves brought forward	43,966	29,966	14,000
Surplus for the year	9,189	9,189	
Transfer to Beale Centre Reserve		-1,000	1,000
Reserves carried forward	<u>53,155</u>	<u>38,155</u>	<u>15,000</u>