

THE OLD BLUNDELLIAN CLUB

TREASURER'S REPORT AND ACCOUNTS

31 MARCH 2022

THE OLD BLUNDELLIAN CLUB

TREASURER'S REPORT TO THE MEMBERS

Year ended 31 March 2022

The year to 31 March 2022 has seen a gradual return to normal activities following the severe restrictions that were introduced to combat the Covid pandemic. Some social events resumed but it was still not possible, for the second year in a row, to hold OB Day.

As reported in the previous year our secretary has worked hard to continue with such communications as were possible with the Old Blundellian community. This involved much use of the telephone and email and, when circumstances permitted, arranging small scale tea parties. Through this difficult period the OB Club has developed its strong relationship with the Development Office with joint efforts to maintain communication with the Blundell's community.

Financially the consequences of the pandemic have been that, while our income is maintained, the expenditure on OB Club events has dropped sharply, resulting in a surplus for the year of £9,751.

J H Ison
Honorary Treasurer

June 2022

THE OLD BLUNDELLIAN CLUB

Balance Sheet 31 March 2022

	2022		2021	
	£	£	£	£
Accumulated Funds		62,906		53,155
		<u>62,906</u>		<u>53,155</u>
Represented by:				
Current Assets				
Cash at bank and Building Society		26,631		26,069
Debtors:		36,655		28,078
		<u>63,286</u>		<u>54,147</u>
Current Liabilities				
Creditors		380		992
		<u>380</u>		<u>992</u>
Net Current Assets		<u>62,906</u>		<u>53,155</u>

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Income and Expenditure Account Year ended 31 March 2022

	2022		2021	
	£	£	£	£
Income				
Subscriptions		24,300		23,954
Surplus on Beale Centre bar		590		0
Donation towards fives tournaments		235		0
		<u>25,125</u>		<u>23,954</u>
Expenditure				
Net costs of Club events:				
Old Blundellian Day	0		0	
Tea parties	133		91	
Speech Day lunch	0		0	
Fives tournament	235		0	
Winter lunches – net cost	244		0	
Westlake Quiz	35		0	
Sponsorship:	600		600	
		<u>1,247</u>		<u>691</u>
Database costs		2,295		2,244
General administration:				
Office administrator	10,664		10,673	
Secretary's travel	145		0	
Postage and stationery	65		42	
Committee lunches and travel	217		0	
Photography costs	95		0	
Miscellaneous office costs	137		165	
Beale Centre expenses (note 1)	509		950	
		<u>11,832</u>		<u>11,830</u>
Total expenditure		<u>15,374</u>		<u>14,765</u>
Surplus for the year (note 2)		<u>9,751</u>		<u>9,189</u>

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Notes to the accounts

Year ended 31 March 2022

	31/03/22	31/03/21
	£	£
<u>1. Beale Centre expenses</u>		
Local authority licence	350	350
Painting roof terrace	0	600
Television licence	159	
	<u>509</u>	<u>950</u>

2. Movements in reserves

	Total	General reserve	Beale Centre reserve
	£	£	£
Reserves brought forward	53,155	38,155	15,000
Surplus for the year	9,751	9,751	
Transfer to Beale Centre Reserve		-1,000	1,000
Reserves carried forward	<u>62,906</u>	<u>46,906</u>	<u>16,000</u>

The Beale Centre reserve is set up to provide for any future major repairs to The Colin Beale Centre.