

**THE OLD BLUNDELLIAN CLUB**

**TREASURER'S REPORT AND ACCOUNTS**

**31 MARCH 2023**

## **THE OLD BLUNDELLIAN CLUB**

### **TREASURER'S REPORT TO THE MEMBERS**

#### **Year ended 31 March 2023**

The year to 31 March 2023 was the first full year following the Covid pandemic and there has been a consequent return of social activities hosted at the Beale centre and elsewhere. OB Day was held for the first time since 2019 with a good attendance, reinforcing OB Day as the main social event in the Old Blundellian calendar.

Our income is mainly from subscriptions but the holding of more events at the Beale Centre brings in some additional revenue.. Expenditure includes the cost of an expanding number of activities and also includes sponsorship of young Old Blundellians and OB activities; during the year the Club made a contribution to support young members of the thriving OB Golfing Society and also provided support to a young OB pursuing a career as a jockey. Our administrative expenses are incurred in providing the office and important secretarial function at the Beale Centre.

We have once again achieved a healthy surplus for the year and our accumulated reserves now total £69,010. Part of these reserves is allocated to a fund to provide for any future major repairs that may become necessary at the Beale centre. That is for the long term. In the shorter term we are planning to use a good part of the General Reserve to improve the internal appearance of the Beale Centre and provide a much needed update to the IT equipment.

J H Ison  
Honorary Treasurer

June 2023

## THE OLD BLUNDELLIAN CLUB

### Balance Sheet 31 March 2023

	2023		2022	
	£	£	£	£
Accumulated Funds				
General reserve	52,010		46,906	
Beale centre reserve	17,000		16,000	
	<u>          </u>		<u>          </u>	
		69,010		62,906
		<u>          </u>		<u>          </u>
 Represented by:				
 Current Assets				
Cash at bank and Building Society	28,762		26,631	
Debtors:	48,696		36,655	
	<u>          </u>		<u>          </u>	
	77,458		63,286	
 Current Liabilities				
Creditors	8,448		380	
	<u>          </u>		<u>          </u>	
 Net Current Assets		69,010		62,906
		<u>          </u>		<u>          </u>

## THE OLD BLUNDELLIAN CLUB

### Income and Expenditure Account Year ended 31 March 2023

	2023		2022	
	£	£	£	£
<b>Income</b>				
Subscriptions		22,890		24,300
Surplus on Beale Centre bar		643		590
6 Nations Rugby		415		0
Donation towards fives tournaments		325		235
		<hr/>		<hr/>
		24,273		25,125
<b>Expenditure</b>				
Net costs of Club events:				
Old Blundellian Day	290		0	
Tea parties	125		133	
Speech Day lunch	302		0	
OB Sport lunches	52		0	
Fives tournament	290		235	
Winter lunches – net cost	358		244	
Westlake Quiz	26		35	
Senior Leadership Team reception	43		0	
Donations and sponsorship:				
Giving Day donation to School	500		0	
Sponsorship	2,000		600	
	<hr/>		<hr/>	
		3,986		1,247
Database costs		1,791		2,295
General administration:				
Secretary	11,258		10,664	
Secretary's travel	162		145	
Postage and stationery	36		65	
Committee lunches and travel	87		217	
Photography costs	0		95	
Miscellaneous office costs	251		137	
Beale Centre expenses (note 1)	598		509	
	<hr/>		<hr/>	
		12,392		11,832
Total expenditure		<hr/>		<hr/>
		18,169		15,374
<b>Surplus for the year (note 2)</b>		<hr/>		<hr/>
		6,104		9,751

## THE OLD BLUNDELLIAN CLUB

### Notes to the accounts

Year ended 31 March 2023

	31/03/23	31/03/22
	£	£
<b><u>1. Beale Centre expenses</u></b>		
Local authority licence	439	350
Television licence	159	159
	<u>598</u>	<u>950</u>

### **2. Movements in reserves**

	Total	General reserve	Beale Centre reserve
	£	£	£
Reserves brought forward	62,906	46,906	16,000
Surplus for the year	6,104	6,104	
Transfer to Beale Centre Reserve		-1,000	1,000
	<u>69,010</u>	<u>52,010</u>	<u>17,000</u>

The Beale Centre reserve is set up to provide for any future major repairs to The Colin Beale Centre.