

THE OLD BLUNDELLIAN CLUB

TREASURER'S REPORT AND ACCOUNTS

31 MARCH 2024

THE OLD BLUNDELLIAN CLUB

TREASURER'S REPORT TO THE MEMBERS

Year ended 31 March 2024

My report in last year's accounts celebrated the return of OB Day in 2022 after two years lost to the Covid pandemic. Sadly OB Day 2023 was then cancelled at the last minute under troubling circumstances. Our thoughts and prayers are with all those involved. We are now once again looking forward to the return of OB Day to mark shared educational experiences across the generations.

Our income is mainly from subscriptions but the holding of more events at the Beale Centre brings in some additional revenue. The winter lunches continue to be well supported, offering good food and a varied programme of interesting and informative speakers. Our administrative expenses are incurred in providing the office and the important secretarial function at the Beale Centre.

We have once again achieved a healthy surplus for the year and our accumulated reserves now Total £74,802. Part of these reserves is allocated to a fund to provide for any future major repairs that may become necessary at the Beale Centre. That is for the long term. In the shorter term we are planning to use a good part of the General Reserve to improve the internal appearance of the Beale Centre and provide a much needed update to the IT equipment. These plans, in cooperation with the School, are shortly to reach fruition and work is expected to start very soon.

J H Ison
Honorary Treasurer

June 2024

THE OLD BLUNDELLIAN CLUB

Balance Sheet 31 March 2024

	2024		2023	
	£	£	£	£
Accumulated Funds				
General reserve	56,802		52,010	
Beale centre reserve	18,000		17,000	
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		74,802		69,010
		<hr/> <hr/>		<hr/> <hr/>
Represented by:				
Current Assets				
Cash at bank and in hand	21,239		28,762	
Debtors:	59,139		48,696	
	<hr/>		<hr/>	
	80,378		77,458	
Current Liabilities				
Creditors	5,576		8,448	
	<hr/>		<hr/>	
Net Current Assets		74,802		69,010
		<hr/> <hr/>		<hr/> <hr/>

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Income and Expenditure Account Year ended 31 March 2024

	2024		2023	
	£	£	£	£
Income				
Subscriptions		23,254		22,890
Surplus on Beale Centre bar		623		643
6 Nations Rugby				415
Donation towards fives tournaments				325
		<hr/>		<hr/>
		23,877		24,273
Expenditure				
Net costs of Club events:				
Old Blundellian Day	214		290	
Coffee mornings and tea parties	351		125	
Speech Day lunch	308		302	
OB Sport lunches			52	
Fives tournament	58		290	
Winter lunches – net cost	219		358	
Westlake Quiz	38		26	
Senior Leadership Team reception	33		43	
Donations and sponsorship:				
Giving Day donation to School			500	
Sponsorship			2,000	
		<hr/>	<hr/>	
		1,221		3,986
Database costs		1,875		1,791
General administration:				
Secretary	13,600		11,258	
Secretary's travel	366		162	
Postage and stationery	32		36	
Committee lunches and travel	30		87	
Miscellaneous office costs	452		251	
Beale Centre expenses (note 1)	509		598	
		<hr/>	<hr/>	
		14,989		12,392
Total expenditure		<hr/>	<hr/>	
		18,085		18,169
Surplus for the year (note 2)		<hr/> <hr/>	<hr/> <hr/>	
		5,792		6,104

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Notes to the accounts

Year ended 31 March 2024

	31/03/24	31/03/23
	£	£
<u>1. Beale Centre expenses</u>		
Local authority licence	350	439
Television licence	159	159
	<u>509</u>	<u>598</u>

2. Movements in reserves

	Total	General reserve	Beale Centre reserve
	£	£	£
Reserves brought forward	69,010	52,010	17,000
Surplus for the year	5,792	5,792	
Transfer to Beale Centre Reserve		-1,000	1,000
	<u>74,802</u>	<u>56,802</u>	<u>18,000</u>

The Beale Centre reserve is set up to provide for any future major repairs to The Colin Beale Centre.