

THE OLD BLUNDELLIAN CLUB

TREASURER'S REPORT AND ACCOUNTS

31 MARCH 2025

THE OLD BLUNDELLIAN CLUB

TREASURER'S REPORT TO THE MEMBERS

Year ended 31 March 2025

The most striking feature of the year, both visually and financially, was the major refurbishment of The Beale Centre. Most of this work is now completed leaving some decorative elements and fitting out costs which will be dealt with this year. The cost of this project was £48,773 and this was borne by the OB Club reserves as shown in Note 2 to the accounts.

Our income is mainly from subscriptions but the holding of more events at The Beale Centre brings in some additional revenue. The winter lunches continue to be well supported, offering good food and a varied programme of interesting and informative speakers. The School now charges VAT on the catering supplied for events in The Beale Centre and this has contributed to the increase in the cost of Club events. Our administrative expenses are incurred in providing the office and the important secretarial function at The Beale Centre.

The surplus on our ordinary activities for the year was £3,637 but following the expenditure on the Beale Centre refurbishment the total reserves have dropped from £74,802 to £29,666. Part of these reserves is allocated to provide for any future major repairs that may become necessary at The Beale Centre in the long term.

J H Ison
Honorary Treasurer

June 2024

THE OLD BLUNDELLIAN CLUB

Balance Sheet
31 March 2025

	2025		2024	
	£	£	£	£
Accumulated Funds				
General reserve	10,666		56,802	
Beale centre reserve	19,000		18,000	
		29,666		74,802
Represented by:				
Current Assets				
Cash at bank and in hand	12,062		21,239	
Debtors:	36,440		59,139	
	48,502		80,378	
Current Liabilities				
Creditors	18,836		5,576	
Net Current Assets		29,666		74,802

THE OLD BLUNDELLIAN CLUB

Income and Expenditure Account Year ended 31 March 2025

	2025		2024	
	£	£	£	£
Income				
Subscriptions		23,354		23,254
Surplus on Beale Centre bar		1,116		623
		<u>24,470</u>		<u>23,877</u>
Expenditure				
Net costs of Club events:				
Old Blundellian Day	458		214	
Coffee mornings and tea parties	260		351	
Speech Day lunch	385		308	
Pewter tankards	435			
Fives tournament	577		58	
OB Sport weekend	185			
Winter lunches – net cost	470		219	
Westlake Quiz	115		38	
Senior Leadership Team reception	115		33	
		<u>3,000</u>		<u>1,221</u>
Database costs		2,130		1,875
General administration:				
Secretary	14,344		13,600	
Secretary's travel	352		366	
Postage and stationery	192		32	
Committee lunches and travel	38		30	
Miscellaneous office costs	257		452	
Beale Centre expenses (note 1)	520		509	
		<u>15,703</u>		<u>14,989</u>
Total expenditure		<u>20,833</u>		<u>18,085</u>
Surplus for the year (note 2)		<u><u>3,637</u></u>		<u><u>5,792</u></u>

THE OLD BLUNDELLIAN CLUB

Notes to the accounts

Year ended 31 March 2025

	31/03/25	31/03/24
	£	£
<u>1. Beale Centre expenses</u>		
Local authority licence	350	350
Television licence	170	159
	<u>520</u>	<u>509</u>

2. Movements in reserves

	Total	General reserve	Beale Centre reserve
	£	£	£
Reserves brought forward	74,802	56,802	18,000
Surplus for the year	3,637	3,637	
Beale Centre refurbishment	-48,773	-48,773	
Transfer to Beale Centre Reserve		-1,000	1,000
	<u>29,666</u>	<u>10,666</u>	<u>19,000</u>

The Beale Centre reserve is set up to provide for any future major repairs to The Colin Beale Centre.